

GOVERNMENT OF TELANGANA
ABSTRACT

Infrastructure and Investment Department - Establishment of Hyderabad International Airport at Shamshabad – Administrative sanction for an amount of Rs.257.15 lakhs for repayment of the loan (48th quarterly Installment) to Oriental Bank of Commerce through T.S. Industrial Infrastructure Corporation Limited, Hyderabad –Accorded – Orders – Issued.

INFRASTRUCTURE AND INVESTMENT (Airports) DEPARTMENT

G.O.Ms.No. 3

Dated: 02-03-2017

Read the following

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1. G.O.Rt.No.1292, TR&B (Ports) Department, Dt.20-12-2001.
2. G.O.Ms.No.192, TR&B (Ports) Department, Dt.23-12-2004.
3. G.O.Ms.No.6, I& I (Airports) Department, Dt.16-12-2016.
4. From the Manager (F), TSIIIC Ltd., Lr.No.FW/PRJ/G-163/2014, Dt.07-02-2017.
5. G.O.Rt.No.283, Finance (EBS.X) Dept., Dt.25-02-2017.

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ORDER:

In the G.O.1st read above, Orders were also issued authorizing M/s Andhra Pradesh Industrial Infrastructure Corporation Limited, Hyderabad to raise loan to an extent of Rs.145.00 crores from M/s HUDCO on certain terms and conditions towards land acquisition for establishment of Shamshabad International Airport.

2. In the G.O. 2nd read above, orders were issued authorizing Andhra Pradesh Industrial Infrastructure Corporation Limited, Hyderabad to borrow loan from Oriental Bank of Commerce with lower rate of interest of 7.25% p.a. for repayment of balance outstanding loan to HUDCO since the rate of interest paid to HUCO is on higher side.

3. In the G.O. 3rd read above orders were issued sanctioning 47th installment for an amount of Rs.262.32 lakhs towards repayment of loan to Oriental Bank of Commerce through Telangana State Industrial Infrastructure Corporation Limited, Hyderabad.

4. In the reference 4th read above, the Manager (Finance), Telangana State Industrial Infrastructure Corporation Limited, Hyderabad, has reported that a Demand Notice was received from Oriental Bank of Commerce for payment of Rs.2,57,15,000.00 (Principal: Rs.2,45,00,000 + Int Rs.12,15,000.00) towards 48th installment payable before 31.03.2017. He has, therefore, requested the Government to release an amount of Rs.2,57,15,000.00 by way of a cheque to Telangana State Industrial Infrastructure Corporation Limited, Hyderabad for payment of quarterly installment to Oriental Bank of Commerce by 31-03-2017.

5. Government, after careful examination and as per the orders issued in the G.O. 5th read above, hereby accord administrative sanction for an amount of Rs.2,57,15,000.00 (Rupees two crores fifty seven lakhs fifteen thousand only) towards 48th installment for repayment of loan to Oriental Bank of Commerce through Telangana State Industrial Infrastructure Corporation Limited, Hyderabad.

6. The amount sanctioned in para (5) above, shall be debited to “7053 – Loans for Civil Aviation – MH 190 Loans to Public Sector and other undertakings - G.H-11 Normal State Plan – SH –04 – Repayment of Loans to Financial Institutions – 001 Loans to Telangana State Industrial Infrastructure Corporation Limited.”

7. The Assistant Secretary to Government, Finance (DMC.II) Department shall draw and disburse the amount to Telangana State Industrial Infrastructure Corporation

Limited, Hyderabad by way of crossed cheque for payment of 48th quarterly installment of the loan to Oriental Bank of Commerce within the stipulated time.

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8. The Vice Chairman & Managing Director, Telangana State Industrial Infrastructure Corporation Limited, Hyderabad shall take further necessary action accordingly.

9. This order issues with the concurrence of Finance (EBS-X) Department vide their U.O.No.2303/33/A2/EBS-X/17, Dated:27-02-2017.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

JAYESH RANJAN
PRINCIPAL SECRETARY TO GOVERNMENT(FAC)

To
The Vice Chairman & Managing Director,
Telangana State Industrial Infrastructure Corporation Ltd., Hyderabad.
The Branch Manager, Oriental Bank of Commerce,
Plot No.52, Jubilee Hills, Hyderabad-500 033.

Copy to:

The Accountant General, Telangana State, Hyderabad.
The Director of Treasuries & Accounts, Telangana State, Hyderabad.
The Assistant Secretary to Government, Finance (DMC.II) Department. Telangana Secretariat.
The Pay & Accounts Officer, Telangana State, Hyderabad.
The Finance (BG.I) Department. Telangana Secretariat
The Finance (EBS.X) Department, Telangana Secretariat
I & I (OP) Department, Telangana Secretariat
SF/SCs.

// Forwarded :: By Order //

SECTION OFFICER